



HCFDC Annual Budget 2023-24 Amendment Proposal March 7, 2024

Projected Yearly Income

Projected Tax Revenue	\$155,000.00
Account balance Feb. 29, 2023	\$226,877.93
Projected income	\$381,877.93

Projected Ending Balance (Projected income minus expenses)	\$237,094.84
2023-24 Actual Balance (Actual income minus expenses)	\$33,753.52
HCFDC CD	\$52,335.21

Actual Yearly Income

Type B Sales Tax Revenue	\$68,253.52
Extra income	\$0.00
Actual Yearly income	\$68,253.52

EDC Director

	Projected Cost	Actual Cost	Difference
Salary	\$0.00	\$0.00	\$0.00
FICA	\$0.00	\$0.00	\$0.00
TMRS	\$0.00	\$0.00	\$0.00
Vehicle	\$0.00	\$0.00	\$0.00
Insurance	\$0.00	\$0.00	\$0.00
Medicare	\$0.00	\$0.00	\$0.00
FIT	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
Subtotal			\$0.00

Summit Gardens

	Projected Cost	Actual Cost	Difference
Electric	\$9,600.00		\$9,600.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
Subtotal			\$9,600.00

EDC Projects

	Projected Cost	Actual Cost	Difference
Upgrades to outfield netting	\$0.00		\$0.00
Update of Comp Plan	\$10,000.00		\$10,000.00
Acquisition/Construction	\$83,383.09		\$83,383.09
			\$0.00
			\$0.00
			\$0.00
			\$0.00
Subtotal			\$93,383.09

EDC Grants (matching funds \$1 for \$1)

	Projected Cost	Actual Cost	Difference
Façade Matching Grant	\$1,000.00		\$1,000.00
Façade Matching Grant	\$1,000.00		\$1,000.00
Façade Matching Grant	\$1,000.00		\$1,000.00
New Business Grant	\$1,000.00		\$1,000.00
New Business Grant	\$1,000.00		\$1,000.00
			\$0.00
Subtotal			\$5,000.00

City of Howe requested items

	Projected Cost	Actual Cost	Difference
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Travel

	Projected Cost	Actual Cost	Difference
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City of Howe public utility	\$34,000.00	\$34,000.00	\$0.00
			\$0.00
			\$0.00
			\$0.00
Subtotal			\$0.00

Training

	Projected Cost	Actual Cost	Difference
Training	\$2,000.00		\$2,000.00
			\$0.00
			\$0.00
Subtotal			\$2,000.00

Uncategorized

	Projected Cost	Actual Cost	Difference
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
Subtotal			\$0.00

Sponsorships/Advertising

	Projected Cost	Actual Cost	Difference
Sponsorships (Library)	\$500.00	\$500.00	\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
Subtotal			\$0.00

			\$0.00
			\$0.00
			\$0.00
Other			\$0.00
Subtotal			\$0.00

Memberships

	Projected Cost	Actual Cost	Difference
Rotary	\$300.00		\$300.00
			\$0.00
			\$0.00
Subtotal			\$300.00

Uncategorized

	Projected Cost	Actual Cost	Difference
			\$0.00
			\$0.00
			\$0.00
Subtotal			\$0.00

Legal

LEGAL	Projected Cost	Actual Cost	Difference
Attorney			\$0.00
			\$0.00
			\$0.00
Other			\$0.00
Subtotal			\$0.00

Projected Expenses	\$144,783.09
Actual Expenses	\$34,500.00
Total Difference	\$110,283.09