



# HCFDC Annual Budget 2023-24

## Projected Yearly Income

Type B Sales Tax Revenue	\$136,127.13
Account balance July 2023	\$160,290.84
<b>Total Yearly income</b>	<b>\$296,417.97</b>

## Actual Yearly Income

Type B Sales Tax Revenue	\$0.00
Extra income	\$0.00
<b>Total Yearly income</b>	<b>\$0.00</b>

**Projected Ending Balance**  
(Projected income minus expenses) \$153,634.88

**Actual Balance**  
(Actual income minus expenses) \$0.00

## EDC Director

	Projected Cost	Actual Cost	Difference
Salary	\$56,457.80	\$0.00	\$56,457.80
FICA	\$4,892.94	\$0.00	\$4,892.94
TMRS	\$2,822.89	\$0.00	\$2,822.89
Vehicle	\$0.00	\$0.00	\$0.00
Insurance	\$8,390.72	\$0.00	\$8,390.72
Medicare	\$818.74	\$0.00	\$818.74
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
<b>Subtotal</b>			<b>\$73,383.09</b>

## Summit Gardens

	Projected Cost	Actual Cost	Difference
Electric	\$9,600.00		\$9,600.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
<b>Subtotal</b>			<b>\$9,600.00</b>

## EDC Projects

	Projected Cost	Actual Cost	Difference
Upgrades to outfield netting	\$8,000.00		\$8,000.00
Update of Comp Plan	\$10,000.00		\$10,000.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
<b>Subtotal</b>			<b>\$18,000.00</b>

## EDC Grants (matching funds \$1 for \$1)

	Projected Cost	Actual Cost	Difference
Façade Matching Grant	\$1,000.00		\$1,000.00
Façade Matching Grant	\$1,000.00		\$1,000.00
Façade Matching Grant	\$1,000.00		\$1,000.00
New Business Grant	\$1,000.00		\$1,000.00
New Business Grant	\$1,000.00		\$1,000.00
			\$0.00
<b>Subtotal</b>			<b>\$5,000.00</b>

## City of Howe requested items

	Projected Cost	Actual Cost	Difference
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## Travel

	Projected Cost	Actual Cost	Difference
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City of Howe public utility	\$34,000.00		\$34,000.00
			\$0.00
			\$0.00
			\$0.00
<b>Subtotal</b>			<b>\$34,000.00</b>

### Training

	Projected Cost	Actual Cost	Difference
Training	\$2,000.00		\$2,000.00
			\$0.00
			\$0.00
<b>Subtotal</b>			<b>\$2,000.00</b>

### Uncategorized

	Projected Cost	Actual Cost	Difference
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
<b>Subtotal</b>			<b>\$0.00</b>

### Sponsorships/Advertising

	Projected Cost	Actual Cost	Difference
Sponsorships	\$500.00		\$500.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
<b>Subtotal</b>			<b>\$500.00</b>

			\$0.00
			\$0.00
			\$0.00
Other			\$0.00
<b>Subtotal</b>			<b>\$0.00</b>

### Memberships

	Projected Cost	Actual Cost	Difference
Rotary	\$300.00		\$300.00
			\$0.00
			\$0.00
<b>Subtotal</b>			<b>\$300.00</b>

### Uncategorized

	Projected Cost	Actual Cost	Difference
			\$0.00
			\$0.00
			\$0.00
<b>Subtotal</b>			<b>\$0.00</b>

### Legal

LEGAL	Projected Cost	Actual Cost	Difference
Attorney			\$0.00
			\$0.00
			\$0.00
Other			\$0.00
<b>Subtotal</b>			<b>\$0.00</b>

<b>Total Projected Cost</b>	<b>\$142,783.09</b>
<b>Total Actual Cost</b>	<b>\$0.00</b>
<b>Total Difference</b>	<b>\$142,783.09</b>